

**HOUGHTON-PORTAGE TOWNSHIP SCHOOLS**  
**GENERAL FUND**  
**DETAIL BUDGET PROJECTION**  
**FISCAL YEAR ENDING JUNE 30, 2025 and 2026**

	ORIGINAL 2024-25	REVISED 2024-25	ESTIMATED 2025-26
<b>REVENUES</b>			
Local Sources	\$ 2,290,500	\$ 2,338,000	\$ 2,403,000
Athletics	\$ 108,580	\$ 126,530	\$ 127,370
State Sources	\$ 14,688,360	\$ 14,647,575	\$ 14,856,845
Federal Sources	<u>\$ 281,000</u>	<u>\$ 232,000</u>	<u>\$ 145,000</u>
<b>TOTAL REVENUES</b>	<u>\$ 17,368,440</u>	<u>\$ 17,344,105</u>	<u>\$ 17,532,215</u>
 <b>INCOMING TRANSFERS &amp; OTHER TRANSACTIONS</b>	 <u>\$ 30,000</u>	 <u>\$ 13,000</u>	 <u>\$ 13,000</u>
 <b>TOTAL REVENUES, INCOMING TRANSFERS AND OTHER TRANSACTION</b>	 <u>\$ 17,398,440</u>	 <u>\$ 17,357,105</u>	 <u>\$ 17,545,215</u>
 <b>EXPENDITURES</b>			
Instruction			
Basic Program	\$ 10,805,982	\$ 10,760,639	\$ 10,660,392
Added Needs	\$ 1,443,899	\$ 1,144,121	\$ 1,109,032
Support Services			
Pupil	\$ 676,577	\$ 707,751	\$ 623,811
Instructional Staff	\$ 208,049	\$ 219,015	\$ 211,713
General Administration	\$ 338,240	\$ 337,978	\$ 336,477
School Administration	\$ 1,101,314	\$ 1,137,226	\$ 1,101,717
Business	\$ 288,048	\$ 325,350	\$ 330,089
Operation & Maint of Plan	\$ 1,514,868	\$ 1,539,491	\$ 1,551,978
Pupil Transportation	\$ 435,000	\$ 480,000	\$ 505,000
Other Technical Support (Technology)	\$ 185,000	\$ 310,500	\$ 250,500
Athletics	\$ 661,020	\$ 782,747	\$ 760,814
Community Services	<u>\$ 16,500</u>	<u>\$ 23,500</u>	<u>\$ 27,500</u>
<b>TOTAL EXPENDITURES</b>	<u>\$ 17,674,497</u>	<u>\$ 17,768,318</u>	<u>\$ 17,469,023</u>
 <b>OUTGOING TRANSFERS AND OTHER TRANSACTIONS</b>	 <u>\$ 3,000</u>	 <u>\$ 3,000</u>	 <u>\$ 3,000</u>
<b>FUND MODIFICATIONS</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
 <b>TOTAL APPROPRIATED</b>	 <u>\$ 17,677,497</u>	 <u>\$ 17,771,318</u>	 <u>\$ 17,472,023</u>
 <b>EXCESS REVENUE (APPROPRIATIONS)</b>	 <u>\$ (279,057)</u>	 <u>\$ (414,213)</u>	 <u>\$ 73,192</u>
<b>FUND BALANCE JULY 1</b>	<u>\$ 5,158,814</u>	<u>\$ 5,158,814</u>	<u>\$ 4,744,601</u>
<b>FUND BALANCE JUNE 30</b>	<u><u>\$ 4,879,757</u></u>	<u><u>\$ 4,744,601</u></u>	<u><u>\$ 4,817,793</u></u>

**Note:**

For 2025, 17.1103 mills will be levied on non-homestead and non-qualified agricultural property in the district for operating purposes.

**HOUGHTON-PORTAGE TOWNSHIP SCHOOLS**  
**SCHOOL SERVICE FUND**  
**DETAIL BUDGET PROJECTION**  
**FISCAL YEAR ENDING JUNE 30, 2025 AND 2026**

	ORIGINAL 2024-25	REVISED 2024-25	ESTIMATED 2025-26
<b>REVENUES</b>			
Local Sources	\$ 423,950	\$ 445,960	\$ 462,173
State Sources	\$ 501,020	\$ 490,000	\$ 490,000
Federal Sources	\$ 700,000	\$ 860,000	\$ 860,000
<b>TOTAL REVENUES</b>	<u>\$ 1,624,970</u>	<u>\$ 1,795,960</u>	<u>\$ 1,812,173</u>
<b>INCOMING TRANSFERS &amp; OTHER TRANSACTIONS</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<b>TOTAL REVENUES, INCOMING TRANSFERS AND OTHER TRANSACTION</b>	<u>\$ 1,624,970</u>	<u>\$ 1,795,960</u>	<u>\$ 1,812,173</u>
<b>EXPENDITURES</b>			
Food Service	\$ 1,529,231	\$ 1,672,173	\$ 1,562,173
Childcare	\$ 235,500	\$ 257,000	\$ 250,000
<b>TOTAL EXPENDITURES</b>	<u>\$ 1,764,731</u>	<u>\$ 1,929,173</u>	<u>\$ 1,812,173</u>
<b>OUTGOING TRANSFERS AND OTHER TRANSACTIONS</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<b>TOTAL APPROPRIATED</b>	<u>\$ 1,764,731</u>	<u>\$ 1,929,173</u>	<u>\$ 1,812,173</u>
<b>EXCESS REVENUE (APPROPRIATIONS)</b>	\$ (139,761)	\$ (133,213)	\$ -
<b>FUND BALANCE JULY 1</b>	<u>\$ 966,839</u>	<u>\$ 966,839</u>	<u>\$ 833,626</u>
<b>FUND BALANCE JUNE 30</b>	<u><u>\$ 827,078</u></u>	<u><u>\$ 833,626</u></u>	<u><u>\$ 833,626</u></u>

**HOUGHTON-PORTAGE TOWNSHIP SCHOOLS**  
**DEBT RETIREMENT**  
**DETAIL BUDGET PROJECTION**  
**FISCAL YEAR ENDING JUNE 30, 2025 AND 2026**

	ORIGINAL 2024-25	REVISED 2024-25	ESTIMATED 2025-26
<b>REVENUES</b>			
Property Tax Levy	\$ 2,930,000	\$ 2,970,000	\$ 3,150,000
Other Revenues from Local Sources	\$ 17,500	\$ 19,700	\$ 17,500
State Sources	\$ -	\$ -	\$ -
<b>TOTAL REVENUES</b>	<u>\$ 2,947,500</u>	<u>\$ 2,989,700</u>	<u>\$ 3,167,500</u>
<b>INCOMING TRANSFERS &amp; OTHER TRANSACTIONS</b>	<u>\$ 291,571</u>	<u>\$ 313,446</u>	<u>\$ 267,858</u>
<b>TOTAL REVENUES, INCOMING TRANSFERS AND OTHER TRANSACTION</b>	<u>\$ 3,239,071</u>	<u>\$ 3,303,146</u>	<u>\$ 3,435,358</u>
<b>EXPENDITURES</b>			
Redemption of Principal	\$ 2,535,000	\$ 2,535,000	\$ 2,610,000
Interest on Debt	\$ 689,071	\$ 689,071	\$ 810,358
Dues & Fees	\$ 10,000	\$ 10,000	\$ 10,000
Miscellaneous	\$ 5,000	\$ 5,000	\$ 5,000
Other Transactions	\$ -	\$ -	\$ -
<b>TOTAL EXPENDITURES</b>	<u>\$ 3,239,071</u>	<u>\$ 3,239,071</u>	<u>\$ 3,435,358</u>
<b>OUTGOING TRANSFERS &amp; OTHER TRANSACTIONS</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<b>TOTAL APPROPRIATED</b>	<u>\$ 3,239,071</u>	<u>\$ 3,239,071</u>	<u>\$ 3,435,358</u>
<b>EXCESS REVENUE (APPROPRIATIONS)</b>	\$ -	\$ 64,075	\$ -
<b>FUND BALANCE JULY 1</b>	<u>\$ 15,777</u>	<u>\$ 15,777</u>	<u>\$ 79,852</u>
<b>FUND BALANCE JUNE 30</b>	<u><u>\$ 15,777</u></u>	<u><u>\$ 79,852</u></u>	<u><u>\$ 79,852</u></u>

**NOTE:**

For 2025, 9.64 mills will be levied on all property in the district for debt retirement purposes.

**HOUGHTON-PORTRAGE TOWNSHIP SCHOOLS**  
**CAPITAL PROJECT FUND**  
**DETAIL BUDGET PROJECTION**  
**FISCAL YEAR ENDING JUNE 30, 2025 AND 2026**

	ORIGINAL 2024-25	REVISED 2024-25	ESTIMATED 2025-26
<b>REVENUES</b>			
Rentals	\$ 16,500	\$ 16,500	\$ 16,500
Sale of Fixed Assets	\$ -	\$ -	\$ -
<b>TOTAL REVENUES</b>	<u>\$ 16,500</u>	<u>\$ 16,500</u>	<u>\$ 16,500</u>
 <b>INCOMING TRANSFERS &amp; OTHER TRANSACTIONS</b>	 <u>\$ -</u>	 <u>\$ -</u>	 <u>\$ -</u>
 <b>TOTAL REVENUES, INCOMING TRANSFERS AND OTHER TRANSACTION</b>	 <u>\$ 16,500</u>	 <u>\$ 16,500</u>	 <u>\$ 16,500</u>
 <b>EXPENDITURES</b>			
Capital Outlay/Maintenance	\$ 200,000	\$ 95,000	\$ 150,000
<b>TOTAL EXPENDITURES</b>	<u>\$ 200,000</u>	<u>\$ 95,000</u>	<u>\$ 150,000</u>
 <b>TOTAL APPROPRIATED</b>	 <u>\$ 200,000</u>	 <u>\$ 95,000</u>	 <u>\$ 150,000</u>
 <b>EXCESS REVENUE (APPROPRIATIONS)</b>	 \$ (183,500)	 \$ (78,500)	 \$ (133,500)
<b>FUND BALANCE JULY 1</b>	<u>\$ 486,447</u>	<u>\$ 486,447</u>	<u>\$ 407,947</u>
<b>FUND BALANCE JUNE 30</b>	<u><u>\$ 302,947</u></u>	<u><u>\$ 407,947</u></u>	<u><u>\$ 274,447</u></u>

**HOUGHTON-PORTAGE TOWNSHIP SCHOOLS**  
**STUDENT ACTIVITY FUND**  
**DETAIL BUDGET PROJECTION**  
**FISCAL YEAR ENDING JUNE 30, 2025 AND 2026**

	ORIGINAL 2024-25	REVISED 2024-25	ESTIMATED 2025-26
<b>REVENUES</b>			
Student Activity Income	\$ 260,000	\$ 200,000	\$ 200,000
<b>TOTAL REVENUES</b>	<u>\$ 260,000</u>	<u>\$ 200,000</u>	<u>\$ 200,000</u>
<b>INCOMING TRANSFERS &amp; OTHER TRANSACTIONS</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<b>TOTAL REVENUES, INCOMING TRANSFERS AND OTHER TRANSACTION</b>	<u>\$ 260,000</u>	<u>\$ 200,000</u>	<u>\$ 200,000</u>
<b>EXPENDITURES</b>			
Student Activity Expenses	\$ 235,000	\$ 190,000	\$ 190,000
<b>TOTAL EXPENDITURES</b>	<u>\$ 235,000</u>	<u>\$ 190,000</u>	<u>\$ 190,000</u>
<b>TOTAL APPROPRIATED</b>	<u>\$ 235,000</u>	<u>\$ 190,000</u>	<u>\$ 190,000</u>
<b>EXCESS REVENUE (APPROPRIATIONS)</b>	\$ 25,000	\$ 10,000	\$ 10,000
<b>FUND BALANCE JULY 1</b>	<u>\$ 146,979</u>	<u>\$ 146,979</u>	<u>\$ 156,979</u>
<b>FUND BALANCE JUNE 30</b>	<u><u>\$ 171,979</u></u>	<u><u>\$ 156,979</u></u>	<u><u>\$ 166,979</u></u>