

**HOUGHTON-PORTAGE TOWNSHIP SCHOOLS
GENERAL FUND
DETAIL BUDGET PROJECTION
FISCAL YEAR ENDING JUNE 30, 2024 and 2025**

	ORIGINAL 2023-24	REVISED 2023-24	ESTIMATED 2024-25
REVENUES			
Local Sources	\$ 2,166,500	\$ 2,230,500	\$ 2,290,500
Athletics	\$ 126,980	\$ 115,185	\$ 108,580
State Sources	\$ 13,462,852	\$ 14,503,110	\$ 14,688,360
Federal Sources	\$ 413,400	\$ 520,000	\$ 281,000
TOTAL REVENUES	<u>\$ 16,169,732</u>	<u>\$ 17,368,795</u>	<u>\$ 17,368,440</u>
 INCOMING TRANSFERS & OTHER TRANSACTIONS	 <u>\$ 7,700</u>	 <u>\$ 20,000</u>	 <u>\$ 30,000</u>
 TOTAL REVENUES, INCOMING TRANSFERS AND OTHER TRANSACTION	 <u>\$ 16,177,432</u>	 <u>\$ 17,388,795</u>	 <u>\$ 17,398,440</u>
 EXPENDITURES			
Instruction			
Basic Program	\$ 10,242,190	\$ 10,550,801	\$ 10,805,982
Added Needs	\$ 1,143,089	\$ 1,388,294	\$ 1,443,899
Support Services			
Pupil	\$ 525,136	\$ 644,323	\$ 676,577
Instructional Staff	\$ 198,964	\$ 199,565	\$ 208,049
General Administration	\$ 321,231	\$ 344,569	\$ 338,240
School Administration	\$ 1,132,099	\$ 1,088,328	\$ 1,101,314
Business	\$ 245,981	\$ 278,018	\$ 288,048
Operation & Maint of Plan	\$ 1,146,659	\$ 1,509,848	\$ 1,514,868
Pupil Transportation	\$ 410,000	\$ 430,000	\$ 435,000
Other Technical Support (Technology)	\$ 175,000	\$ 245,000	\$ 185,000
Athletics	\$ 608,757	\$ 678,518	\$ 661,020
Community Services	\$ 16,500	\$ 16,500	\$ 16,500
TOTAL EXPENDITURES	<u>\$ 16,165,606</u>	<u>\$ 17,373,764</u>	<u>\$ 17,674,497</u>
 OUTGOING TRANSFERS AND OTHER TRANSACTIONS	 <u>\$ 3,000</u>	 <u>\$ 3,000</u>	 <u>\$ 3,000</u>
FUND MODIFICATIONS	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
 TOTAL APPROPRIATED	 <u>\$ 16,168,606</u>	 <u>\$ 17,376,764</u>	 <u>\$ 17,677,497</u>
 EXCESS REVENUE (APPROPRIATIONS)	 \$ 8,826	 \$ 12,031	 \$ (279,057)
FUND BALANCE JULY 1	<u>\$ 5,158,814</u>	<u>\$ 5,158,814</u>	<u>\$ 5,170,845</u>
FUND BALANCE JUNE 30	<u>\$ 5,167,640</u>	<u>\$ 5,170,845</u>	<u>\$ 4,891,788</u>

Note:

For 2024, 17.2832 mills will be levied on non-homestead and non-qualified agricultural property in the district for operating purposes.

**HOUGHTON-PORTAGE TOWNSHIP SCHOOLS
SCHOOL SERVICE FUND
DETAIL BUDGET PROJECTION
FISCAL YEAR ENDING JUNE 30, 2024 AND 2025**

	ORIGINAL 2023-24	REVISED 2023-24	ESTIMATED 2024-25
REVENUES			
Local Sources	\$ 523,125	\$ 423,195	\$ 423,950
State Sources	\$ 96,020	\$ 505,020	\$ 501,020
Federal Sources	<u>\$ 500,000</u>	<u>\$ 692,026</u>	<u>\$ 700,000</u>
TOTAL REVENUES	<u>\$ 1,119,145</u>	<u>\$ 1,620,241</u>	<u>\$ 1,624,970</u>
 INCOMING TRANSFERS & OTHER TRANSACTIONS	 <u>\$ -</u>	 <u>\$ -</u>	 <u>\$ -</u>
 TOTAL REVENUES, INCOMING TRANSFERS AND OTHER TRANSACTION	 <u>\$ 1,119,145</u>	 <u>\$ 1,620,241</u>	 <u>\$ 1,624,970</u>
 EXPENDITURES			
Food Service	\$ 1,206,500	\$ 1,732,788	\$ 1,529,231
Childcare	<u>\$ 209,200</u>	<u>\$ 225,200</u>	<u>\$ 235,500</u>
 TOTAL EXPENDITURES	 <u>\$ 1,415,700</u>	 <u>\$ 1,957,988</u>	 <u>\$ 1,764,731</u>
 OUTGOING TRANSFERS AND OTHER TRANSACTIONS	 <u>\$ -</u>	 <u>\$ -</u>	 <u>\$ -</u>
 TOTAL APPROPRIATED	 <u>\$ 1,415,700</u>	 <u>\$ 1,957,988</u>	 <u>\$ 1,764,731</u>
 EXCESS REVENUE (APPROPRIATIONS)	 \$ (296,555)	 \$ (337,747)	 \$ (139,761)
FUND BALANCE JULY 1	<u>\$ 1,183,795</u>	<u>\$ 1,183,795</u>	<u>\$ 846,048</u>
FUND BALANCE JUNE 30	<u><u>\$ 887,240</u></u>	<u><u>\$ 846,048</u></u>	<u><u>\$ 706,287</u></u>

**HOUGHTON-PORTAGE TOWNSHIP SCHOOLS
DEBT RETIREMENT
DETAIL BUDGET PROJECTION
FISCAL YEAR ENDING JUNE 30, 2024 AND 2025**

	ORIGINAL 2023-24	REVISED 2023-24	ESTIMATED 2024-25
REVENUES			
Property Tax Levy	\$ 2,800,000	\$ 2,800,000	\$ 2,930,000
Other Revenues from Local Sources	\$ 14,800	\$ 17,500	\$ 17,500
State Sources	\$ -	\$ -	\$ -
TOTAL REVENUES	<u>\$ 2,814,800</u>	<u>\$ 2,817,500</u>	<u>\$ 2,947,500</u>
INCOMING TRANSFERS & OTHER TRANSACTIONS	<u>\$ 408,081</u>	<u>\$ 417,537</u>	<u>\$ 291,571</u>
TOTAL REVENUES, INCOMING TRANSFERS AND OTHER TRANSACTION	<u>\$ 3,222,881</u>	<u>\$ 3,235,037</u>	<u>\$ 3,239,071</u>
EXPENDITURES			
Redemption of Principal	\$ 2,450,000	\$ 2,450,000	\$ 2,535,000
Interest on Debt	\$ 767,881	\$ 767,881	\$ 689,071
Dues & Fees	\$ 2,500	\$ 11,000	\$ 10,000
Miscellaneous	\$ 2,500	\$ 120,000	\$ 5,000
Other Transactions	\$ -	\$ -	\$ -
TOTAL EXPENDITURES	<u>\$ 3,222,881</u>	<u>\$ 3,348,881</u>	<u>\$ 3,239,071</u>
OUTGOING TRANSFERS & OTHER TRANSACTIONS	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
TOTAL APPROPRIATED	<u>\$ 3,222,881</u>	<u>\$ 3,348,881</u>	<u>\$ 3,239,071</u>
EXCESS REVENUE (APPROPRIATIONS)	\$ -	\$ (113,844)	\$ -
FUND BALANCE JULY 1	<u>\$ 118,490</u>	<u>\$ 118,490</u>	<u>\$ 4,646</u>
FUND BALANCE JUNE 30	<u>\$ 118,490</u>	<u>\$ 4,646</u>	<u>\$ 4,646</u>

NOTE:

For 2024, 9.64 mills will be levied on all property in the district for debt retirement purposes.

**HOUGHTON-PORTAGE TOWNSHIP SCHOOLS
CAPITAL PROJECT FUND
DETAIL BUDGET PROJECTION
FISCAL YEAR ENDING JUNE 30, 2024 AND 2025**

	ORIGINAL 2023-24	REVISED 2023-24	ESTIMATED 2024-25
REVENUES			
Rentals	\$ 16,100	\$ 16,100	\$ 16,500
Sale of Fixed Assets	\$ -	\$ -	\$ -
TOTAL REVENUES	<u>\$ 16,100</u>	<u>\$ 16,100</u>	<u>\$ 16,500</u>
 INCOMING TRANSFERS & OTHER TRANSACTIONS	 <u>\$ -</u>	 <u>\$ -</u>	 <u>\$ -</u>
 TOTAL REVENUES, INCOMING TRANSFERS AND OTHER TRANSACTION	 <u>\$ 16,100</u>	 <u>\$ 16,100</u>	 <u>\$ 16,500</u>
 EXPENDITURES			
Capital Outlay/Maintenance	\$ -	\$ 4,335	\$ 200,000
TOTAL EXPENDITURES	<u>\$ -</u>	<u>\$ 4,335</u>	<u>\$ 200,000</u>
 TOTAL APPROPRIATED	 <u>\$ -</u>	 <u>\$ 4,335</u>	 <u>\$ 200,000</u>
 EXCESS REVENUE (APPROPRIATIONS)	 \$ 16,100	 \$ 11,765	 \$ (183,500)
FUND BALANCE JULY 1	<u>\$ 476,246</u>	<u>\$ 476,246</u>	<u>\$ 488,011</u>
FUND BALANCE JUNE 30	<u><u>\$ 492,346</u></u>	<u><u>\$ 488,011</u></u>	<u><u>\$ 304,511</u></u>

**HOUGHTON-PORTAGE TOWNSHIP SCHOOLS
STUDENT ACTIVITY FUND
DETAIL BUDGET PROJECTION
FISCAL YEAR ENDING JUNE 30, 2024 AND 2025**

	ORIGINAL 2023-24	REVISED 2023-24	ESTIMATED 2024-25
REVENUES			
Student Activity Income	\$ 245,000	\$ 260,000	\$ 260,000
TOTAL REVENUES	<u>\$ 245,000</u>	<u>\$ 260,000</u>	<u>\$ 260,000</u>
INCOMING TRANSFERS & OTHER TRANSACTIONS	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
TOTAL REVENUES, INCOMING TRANSFERS AND OTHER TRANSACTION	<u>\$ 245,000</u>	<u>\$ 260,000</u>	<u>\$ 260,000</u>
EXPENDITURES			
Student Activity Expenses	\$ 235,000	\$ 235,000	\$ 235,000
TOTAL EXPENDITURES	<u>\$ 235,000</u>	<u>\$ 235,000</u>	<u>\$ 235,000</u>
TOTAL APPROPRIATED	<u>\$ 235,000</u>	<u>\$ 235,000</u>	<u>\$ 235,000</u>
EXCESS REVENUE (APPROPRIATIONS)	\$ 10,000	\$ 25,000	\$ 25,000
FUND BALANCE JULY 1	<u>\$ 146,044</u>	<u>\$ 146,044</u>	<u>\$ 171,044</u>
FUND BALANCE JUNE 30	<u><u>\$ 156,044</u></u>	<u><u>\$ 171,044</u></u>	<u><u>\$ 196,044</u></u>